



GOVERNMENT OF KERALA

Abstract

Electronics & Information Technology Department – Scheme for Women Entrepreneurship – Technology Transfer and Soft Loan Schemes for Women Entrepreneurship - Guideline – Approved – Orders issued.

ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL) DEPARTMENT

G.O.(Rt)No.225/2019/ITD

Dated,Thiruvananthapuram, 21/11/2019

Read:- 1. GO (Rt) No. 98/2019/ITD dated 20.05.2019.

2. Letter No. KSUM/884/2019 dated 18.11.2019 from the Chief Executive Officer, Kerala Startup Mission

ORDER

As per Government order read as 1st paper above, a scheme for Women Entrepreneurship has been approved by Government. The technology transfer support and soft loan for women entrepreneurship are the two components of the above approved scheme. The Chief Executive Officer, Kerala Startup Mission as per the letter read as 2nd paper above has furnished detailed guidelines for implementation of the above scheme and requested to approve the same.

Government have examined the matter in detail and are pleased to approve the guideline for implementation of the scheme technology transfer and soft loan for women entrepreneurs as detailed below:

1. TECHNOLOGY TRANSFER SCHEME FOR WOMEN ENTREPRENEURS

The eligibility for the scheme Technology Transfer for Women Entrepreneurs is as follows:

1. The Startup should be approved by DPIIT and having the Unique ID issued by the Kerala Startup Mission.
2. The women co-founder should have a majority stake in the startup.
3. The Startup should be registered in Kerala.
4. License / Technology to be sourced from any Government research institution in India and fee will be paid to the institution.

Benefits as per the scheme will be as follows:



Technology License / Transfer support for Startups will be a maximum of Rs. 10 Lakhs. However, the support is limited to 90% of the technology fee to be paid to the Research entity.

The terms & conditions for the benefits under the scheme will be as follows:

1. The license / technology purchased through this scheme shall be owned by the Startup or as per the terms specified by the research agency.
2. Kerala Startup Mission shall be given 2% royalty for the product being commercialized, which shall be limited to the amount supported by the Kerala Startup Mission under the scheme.
3. The Startup is expected to commercialize the product for which the license / technology is purchased within a period of 2 years.
4. In case, the Startup is unable to commercialize the product within two years, then the startup will be liable to repay the contribution given by Kerala Startup Mission.
5. The Startup will sign an agreement with the Kerala startup Mission before availing the benefit

2. SOFT LOAN FOR WOMEN ENTREPRENEURS

The following are the guidelines for implementation of the scheme Soft Loan for Women Entrepreneurs:

1. Soft Loan against Purchase order will be given on same terms as the seed loan of Startup mission. i.e; simple interest at the rate of 6% per annum.
2. The amount of loan is limited to 80% of the Purchase order and disbursement is as an advance against the milestone payment agreed by the client.
3. The repayment period of the loan is 1 year or completion of project with full settlement whichever is earlier.
4. The Startup shall ensure proper delivery of the product / service specified in the purchase order and the disbursement from second instalment will be based on satisfactory completion of milestone as certified by the client.
5. The client shall be a Government Department or Public Sector Undertaking.
6. The maximum amount of loan outstanding will be Rs. 15 lakhs.
7. The applications received under the scheme will be processed separately on a fast track model based on the recommendation of the committee with the following members:
 - i. Manager (Finance), Kerala Startup Mission

- ii. Assistant General Manager (Finance) / Chief Finance Officer – Kerala Financial Corporation / Kerala State Industrial Development Corporation / IT parks
- iii. Secretary & Registrar, Kerala Startup Mission
8. The eligibility under the scheme will be the same as under technology transfer scheme for women entrepreneurs.
9. The Startup will sign an agreement with the Kerala startup Mission before availing the benefit.
10. A personal guarantee needs to be executed by Women founder for availing the loan.

(By order of the Governor)

M. SIVASANKAR
SECRETARY

To:

- The Chief Executive Officer, Kerala Startup Mission
- The Director, Kerala State IT Mission.
- The Director of Medical Education
- The Director of Collegiate Education
- The Director of Industries
- The Director of Women and Child Development
- The Executive Director, Kudumbashree
- The Managing Director, Kerala State Industrial Development Corporation
- The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
- The Accountant General (A & E) Kerala, Thiruvananthapuram.
- The Web & New Media, Information & Public Relations Department
- Stock file /Office copy

Forwarded /By order
Signature valid

Digitally signed by SAJEEV K
Date: 2019.02.15:38:23 IST
Reason: Approved

Section Officer

