IT Department – Setting up of Technology Innovation Zone at Kochi, designating Technopark TBI for its implementation and 10 acres of land from KINFRA Hi-Tech Industry Park, Kalamassery leased to Technopark TBI – Sanctioned – orders issued.

INFORMATION TECHNOLOGY (A) DEPARTMENT
G.O(Ms)No.12/2013/ITD Dated, Thiruvananthapuram, 30.4.2013.

Read:- 1. Letter No.ETPK/T-TBI/404 dated 19.11.2012 from the Chief Executive Officer, Technopark, Thiruvananthapuram.

ORDER

Over the last three decades, Indian IT growth was mainly based on the services model – providing services to the multinational companies around the world. The growth was mostly linear and companies are increasingly finding it difficult to sustain the linear growth. Therefore IT companies are looking on non-linear growth for increased employment and wealth creation by entering into product segment, improving productivity, implementing transaction based pricing, etc.

One of the focus areas of National IT policy is to grow technology product industry by creating thousands of new entrepreneurs. Department of Science and Technology (DST), Government of India is planning to create 1,000 (thousand) technology Incubators in the next decade in India to trigger this new line of entrepreneurship in the country. The technological advances and globalization has created level playing field and equal opportunity for young entrepreneurs around the world.

Technopark’s Technology Business Incubator (T-TBI) facilities at Trivandrum is the most successful IT incubator in India and has created more than 185 new companies producing more than Rs.180 crore together in revenue in a span of 6 years. The “Startup Village”, India’s first TBI on Public Private Partnership (PPP) model with DST funding has been operating from Kochi and is promoted by the first incubate company in Technopark TBI, namely MobMe Wireless. Similarly, an NRI TBI, which has been approved by DST, is being started at Kochi. Technology Business Incubators are present in College of Engineering, Trivandrum, Amrita Engineering College, Kollam and National Institute of Technology (NIT)
Calicut. The Startup Village at Kochi has been receiving quite a large number of applications from new companies for incubation.

IT Policy 2012, envisages the creation of at least 3000 Technology Start-ups in the State by 2020. Government have also announced a Student Entrepreneurship Policy to encourage students to choose entrepreneurship as a career and to be innovative.

In order to leverage the strong change in attitude of the young graduates, it is necessary to create a favourable ecosystem for technology incubation and innovation. The "Start Up Village" model of incubation needs to be replicated in other areas of technology.

Government have examined the matter in detail and are pleased to accord sanction to:

i Establish a Technology Innovation Zone at Kochi in the KINFRA Hi-Tech Park at Kalamassery.

ii Designate the Technopark TBI society Reg. No.T2956/06, as the agency to set up and operate the Technology Innovation Zone.

iii KINFRA to lease 10 acres of land comprising of the existing Start-up Village to the Technopark TBI without lease premium at an annual lease rent of Rs.1/- per acre. Cost of land development and cost of structures, if any, shall be paid by the T-TBI to KINFRA.

The Technopark TBI shall reconstitute its Board of Governors with the following members:

Hon'ble Chief Minister - Chairman
Hon'ble Minister for IT - Vice Chairman
Principal Secretary/Secretary (Industries) - member
Principal Secretary/Secretary (Science & Technology) ,,
Principal Secretary/Secretary (Agriculture) ,,
Principal Secretary/Secretary (IT) ,,
Principal Secretary/Secretary (Higher Education) ,,
Principal Secretary/Secretary (Finance) ,,
The Chief Executive Officer, Technopark ,,
The Vice Chancellor, Cochin University ,,
The Managing Director, KINFRA ,,
The representative from NSTEDB ,,
The Director, EDII, Ahmedabad, Gol ,,
Five prominent industrialists to be nominated by the members.

The T-TBI shall constitute a High Level Advisory Committee comprising of Central, State Government officials, Industrialists and
Academicians of National and International repute, with approval of Government.

The bye-laws of the Society shall be suitably amended to give effect to the above changes.

(By Order of the Governor)
P.H. Kurian
Principal Secretary

To
The Managing Director, KINFRA.
The Chief Executive Officer, Technopark, Thiruvananthapuram.
The Accountant General (Audit/A & E), Kerala, Thiruvananthapuram.
Additional Chief Secretary, Industries.
Finance Department.
General Administration (SC) Department vide item No.3365
dated 10.4.2013).
I & PR Department for website.
Information Technology (C) Department.
Stock file/Office copy.

Copy to: PS to Chief Minister.
PS to Minister (Industries & IT).
PA to Principle Secretary, IT.

Forwarded/By order

Section Officer