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11/11/13



GOVERNMENT OF KERALA

Abstract

Information Technology Department - Kerala Technology Innovation Zone - Sponsorship amount for SVSquare initiative and startup assistance for profundis - sanctioned - Orders issued .

INFORMATION TECHNOLOGY (A) DEPARTMENT

G.O(Rt)No.253/2013/ITD

Dated, Thiruvananthapuram, 7.11.2013.

- Read:-
1. GO(Rt)No.79/2013/ITD dated 30.3.2013.
 2. G.O(Ms)No.12/2013/ITD dated 30.4.2013.
 3. Government letter No.5165/A2/2013/ITD dated 7.8.2013 addressed to the Director, Kerala State IT Mission, Thiruvananthapuram.
 4. Minutes of the meeting dated 15.10.2013.
 5. Letter No.T-TBI/GOV/2013-14/11/06 dated 4.11.2013 from Chief Operating Officer, Technopark TBI.

ORDER

Government released Rs.100 lakh to Kerala State IT Mission under the head of account 3451-00-101-87-01-36 Grant-in-aid - Non Salary - Plan for meeting the initial expenses of Technology Innovation Zone to be established at Kochi, as per the GO read as 1st paper above subject to the conditions that the amount will be released from the Kerala State IT Mission, only after issuing the orders for the formation of Technology Innovation Zone at Kochi and if the zone is not formed, the funds sanctioned should be refunded. Government issued orders for setting up of Technology Innovation Zone at Kochi and designated Technopark TBI for its implementation as per the GO read as 2nd paper above. Consequently as per letter read as 3rd paper above Government directed to release an amount of Rs.100 lakh from Kerala State IT Mission to Technopark-TBI.

2. As part of the government's commitment to promote youth entrepreneurship and in line with Kerala State IT Policy's vision of 3000 product companies, it was stated that pioneering initiatives from the state will be supported. Subsequent to the announcement made on September 12th 2013, Profoundis Labs (a product company) was selected to the Blackbox Connect Programme in the USA (the first company from India). In this context a startup assistance of Rs.7 lakhs was promised by the Government to Profoundis Labs (a startup village incubated company since 2012) during the meeting on October 9th, to pursue this opportunity, and to be a role model for the upcoming startups.

3. A meeting was convened by the Chief Secretary on 15.10.2013 to discuss on the modalities of implementation of the one year programme on 'Youth Entrepreneurship'. In pursuance to the minutes of the meeting held on 15.10.2013, the Chief Operating Officer, Start-up Village has submitted a detailed proposal on the SV Square programme on taking 5 young innovators to the Silicon Valley. 5 youngsters were selected from amongst applicants all over Kerala, by an eminent panel comprising of Prof. Anil Gupta from IIM-A and Shri. Kiran Karnik, former president NASSCOM and are scheduled to travel to the Silicon Valley, USA for a one week immersion.

4. The Chief Operating Officer, Technology Innovation Zone in his letter read as 4th paper above requested Government to release an amount of Rs.15 lakhs to startup village towards the sponsorship for sending 5 numbers of Young Innovators from Kerala to Silicon Valley & also to issue sanction to release Rs.7 lakhs to Foundis Labs for participating in the Blackbox Connect Programme in the US from Kerala State Technology Innovation Zone fund of Rs.1 crore already with the T-TBI.


5. Government have examined the matter in detail and are pleased to accord sanction to the Chief Operating Officer, TTBI release an amount of Rs.15 lakhs to startup village towards the sponsorship for sending 5 numbers of Young Innovators from Kerala to Silicon Valley and also to release Rs.7 lakhs to Foundis Labs for participating in the Blackbox Connect Programme in the USA from Kerala State Technology Innovation Zone fund of Rs.1 crore already with the T-TBI.

(BY ORDER OF THE GOVERNOR)
THARA SAMUEL
JOINT SECRETARY

To

The Chief Operating Officer, Technopark-TBI, Technopark,
Thiruvananthapuram.
Sri. Pranavkumar Suresh, Chief Operating Officer, Startup Village.
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
The Finance Department.
The Higher Education Department.
The I & PRD for website.
Stock file/Office Copy.

Forwarded/By order


Section Officer