GOVERNMENT OF KERALA

Abstract

Information Technology Department – Annual Plan 2015-16 - “Technology Innovation Zone” - Release of funds - 2\textsuperscript{nd} installment - Sanction accorded - Orders issued.

Information Technology (IT Cell) Department

G.O.(Rt) No. 24/2016/ITD

Dated, Thiruvananthapuram, 04.02.2016.

3. Letter No. KSUM/GOV-FIN/2015-16/12/02 dated 03.12.2015 from the Chief Executive Officer, Kerala Startup Mission.

ORDER

As per Government Order read as 1\textsuperscript{st} paper above, administrative sanction was accorded for the project “Technology Innovation Zone Project at Kalamassery” for an amount of Rs. 50,00,00,000/- (Rupees Fifty Crores only) for carrying out the work proposed during 2015-16, by meeting the expenses under the head of account 4859-02-004-99 from the current year’s budget provision, subject to certain conditions and sanction has been accorded to release an amount of Rs. 25,00,00,000/- (Twenty Five Crores only) for the same project as per Government order read as 2\textsuperscript{nd} paper above. The Chief Executive Officer, Kerala Startup Mission as per letter read as 3\textsuperscript{rd} paper above has requested to release an amount 25 Crores as 2\textsuperscript{nd} Installment.

2. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) to Kerala Start up Mission by debiting the expenditure under the head of account "4859-02-004-99" for Technology Innovation Zone, Kalamassery subject to following terms and conditions of fund release.

- Funds shall not be parked in Banks or other Financial institutions.
- Funds should be utilised for the purpose for which it is released and not diverted for any other purpose.
- The procedures prescribed in Circular No. 84/08/Fin dated, 09-12-2008 and Circular No. 75/09/Fin dated, 29/08/2009 should be scrupulously followed.
- Tender and other required formalities as per Stores Purchase Manual should be observed in a transparent manner.
• Financial rules and procedures as specified in the Codal provisions should be strictly observed.
• Utilisation Certificate as per form 44 KFC along with detailed component wise statement of expenditure should be furnished in due course.

3. The Deputy Secretary, Information Technology Department shall draw the amount and credit the same in favour of Kerala Start up Mission in their Special TSB Account No. 81 maintained at District Treasury, Thiruvananthapuram, which shall be withdrawn only according to actual requirement.

(By Order of the Governor),

K MOHAMMED Y SAFIRULLA IAS
Deputy Secretary to Government

To
The Chief Executive Officer, Kerala Startup Mission, Technopark, Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Principal Accountant General (A & E) Kerala, Thiruvananthapuram.
The Information Technology (C) Department.
The Web & New Media, Information & Public Relations Department
SF/OC.

Forwarded / By Order

Section Officer