GOVERNMENT OF KERALA

Abstract
Electronics & Information Technology Department – KIIFB - “Construction of 3.4 lakh sq.ft building at Kochi Innovation Zone” – Administrative Sanction accorded – Orders issued.

ELECTRONICS & INFORMATION TECHNOLOGY (A) DEPARTMENT

G.O.(Rt) No. 215/2016/E&ITD Dated, Thiruvananthapuram, 01/10/2016

Read:- 1. Minutes of meeting held on 29/08/2016.


ORDER

During the Budget Speech 2016-17 it was announced that the Construction of 3.4 lakh sq.ft building at Kochi Innovation Zone will be undertaken afresh. A total amount of Rs.1325 Crores is earmarked from Special Investment Fund for IT Park initiatives under IT Department. Financing of the project will be arranged by the Kerala Infrastructure Investment Fund Board (KIIFB) – a body created under the Kerala Infrastructure Investment Fund Act 1999 (amended by the Kerala Infrastructure Investment Fund Board (Amendment) Ordinance, 2016). During the meeting dated 29.08.2016, Chief Executive Officer, Kerala Startup Mission has been directed to furnish a new proposal for construction of building at Kochi Innovation Zone limiting the expenditure to Rs. 225 crores.

2. The Chief Executive Officer, Kerala Startup Mission as per letter read as 2nd paper above has furnished detailed project report for the Construction of 3.4 lakh sq.ft building at Kochi Innovation Zone at an estimated amount of Rs.215.26 crores.

3. In the above circumstances and in accordance with stage I (2) of guidelines for availing financial resources from KIIFB, Government are pleased to accord Administrative Sanction for the “Construction of 3.4 lakh sq.ft building at Kochi Innovation Zone” at an estimated amount of Rs.215.26 Crores with KIIFB assistance.
4. Kerala State Information Technology Infrastructure Limited (KSITIL) is designated as the Special Purpose Vehicle (SPV) for the implementation of the project.

(BY ORDER OF THE GOVERNOR)
M. SIVASANKAR
SECRETARY

To:
The Chief Executive Officer, Kerala Startup Mission, Thiruvananthapuram.
The Principal Accountant General (A&E) / (Audit) / (E&RSA), Kerala, Thiruvananthapuram.
The Managing Director, KSITIL.
The Joint Fund Manager, KIIFB.
The Finance (Planning (B) / PUD/ Infrastructure) Department.
Web & New Media, I & PRD (for uploading in the Govt. website)
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Section Officer