GOVERNMENT OF KERALA

Abstract

Electronics & Information Technology Department – Annual Plan 2016-17 – Special Working Group – Incubation Infrastructure Development Fund – Administrative sanction accorded – Orders issued.

Electronics & Information Technology (IT Cell) Department G.O.(Rt)No. 24/2017/ITD Dated, Thiruvananthapuram, 28/01/2017


ORDER

An amount of Rs. 60.00 crore has been provisioned in the budget for 2016-17 for Technology Innovation Zone with the following components;

- Technology Innovation Zone for Rs. 50.00 crores
- Incubation Infrastructure Development Fund for Rs. 10.00 crores

2. As per Government order read as 1st paper above, administrative Sanction has been accorded for implementing the project “Technology Innovation Zone” with the assistance of KIIFB and KSITIL.

3. The Chief Executive Officer, Kerala Startup Mission as per letter read as 2nd paper above has furnished a proposal for implementing the project “Incubation Infrastructure Development Fund” as detailed below and has sought for administrative sanction for the same

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Components</th>
<th>Amount (in Crores)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 (a)</td>
<td>Furnishing cost of incubator spaces/buildings under TIZ, Support for host institutes, entrepreneurs, incubators, Pvt./PPP model incubators, etc.</td>
<td>10.00</td>
</tr>
<tr>
<td>2 (b)</td>
<td>Support to startups in scale up stage for furnishing spaces at Government/Private owned IT Parks as a soft loan at a rate of Rs. 750/sq.ft. or 50% of furnishing cost</td>
<td></td>
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</tbody>
</table>

Total 10.00
4. The Special Working Group held on 03.01.2017 approved the proposal, subject to certain conditions.

5. In the above circumstances, Administrative sanction is accorded for the Scheme “Incubation Infrastructure Development Fund” for an amount of Rs. 10 crores (Rupees Ten Crores), by meeting the expenditure under the head of account 4859-02-004-99 from the current year’s budget provision, subject to following conditions:

- The expenditure would be met from the provision available under the appropriate head of account.
- The fund release will be based on actual requirement and the fund released should not be parked in banks.
- Stores Purchase Rules shall be strictly adhered to.
- Tender / e-Tender and other stipulated formalities shall be followed wherever necessary.
- For Civil Works CPW rates shall be followed.
- Post creation and purchase of vehicles are not admissible under the scheme.

6. The Chief Executive Officer, Kerala Startup Mission shall furnish necessary proposal for release of funds according to actual requirement.

By order of the Governor
M. SIVASANKAR
SECRETARY

To:- The Chief Executive Officer, Kerala Startup Mission, Technopark, Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Principal Accountant General (A & E) Kerala, Thiruvananthapuram.
The Planning & Economic Affairs Department.
The Finance (Planning B) Department.
The Finance (Exp-B) Department.
The Electronics & Information Technology (C)Department.
The Web and New media, I&PRD.

Forwarded/By order

Section officer