GOVERNMENT OF KERALA

Abstract
Electronics & Information Technology Department – Sub-leasing 1.2 acres of land in Kerala Technology Innovation Zone, Kochi owned by Kerala Startup Mission to Software Technology Park of India - Sanction accorded – Orders issued

ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL) DEPARTMENT
G.O.(Ms) No. 4/2017/ITD
Dated, Thiruvananthapuram, 19/02/2017

Read: 1. GO(Ms) No. 12/2013/ITD dated 30.04.2013
2. GO(Ms) No. 33/2013/ITD dated 01.11.2013.
3. Letters No. KSUM/023/2017 dated 07.01.2017 from the Chief Executive Officer, Kerala Startup Mission.

ORDER

As per Government order read as 1st paper above, sanction was accorded to KINFRA to lease 10 acres of land to Kerala Startup Mission (former Technopark TBI) without lease premium at an annual lease rent of Re. 1/- per acre for establishing Technology Innovation Zone at Kochi. Subsequently as per Government order read as 2nd paper above, sanction was accorded to KINFRA to lease 13.2 acres of land instead of 10 acres to Kerala Startup Mission (KSUM).

Board of Governors and Executive Committee of KSUM in the meetings held on 15.12.2015 and 21.11.16 respectively authorized CEO, KSUM to sign an MOU with Software Technology Park of India (STPI) and subsequently an MOU was signed on 21.11.2016 for subleasing 1.2 acres of land to (STPI), from 21.11.2016 (date of signing the MoU) till 02.03.2104 (date of expiry of lease agreement between KINFRA & KSUM), free of lease premium, for constructing Building-3 in Kerala Technology Innovation Zone, KINFRA Hi-Tech Park, Kalamassery. The Chief Executive Officer, KSUM has requested approval of Government to sign and execute a lease agreement with STPI for transferring the land mentioned above.

Government have examined the matter in detail and sanction is accorded to Kerala Startup Mission to sublease 1.2 acres of land (part of 13.2 acres leased by KINFRA) to STPI, free of lease premium, for constructing Building-3 in Kerala Technology Innovation Zone, KINFRA Hi-Tech Park, Kalamassery from 21.11.2016 (date of signing the MoU) till 02.03.2104 (date of expiry of lease agreement between KINFRA and KSUM).

The lease agreement between KINFRA and KSUM and sub-lease agreement between KSUM and STPI shall be registered with Registration Department for legal validity.

(By order of the Governor)
M. SIVASANKAR
SECRETARY

To: The Chief Executive Officer, Kerala Startup Mission, Technopark,
Thiruvananthapuram
The Director, Software Technology Parks of India.
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Accountant General (A & E) Kerala, Thiruvananthapuram.
The Revenue Department
Stock file / Office copy

Forwarded/By order

Section officer