



GOVERNMENT OF KERALA

Abstract

Electronics & Information Technology Department – Incubation Infrastructure Development Fund - Administration Sanction – Modified – Orders issued.

**ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL)
DEPARTMENT**

G.O.(Rt)No.

82/2017/ITD

Dated, Thiruvananthapuram, 28/03/2017

- Read: 1. GO(Rt) No. 24/2017/ITD dated 28.01.2017.
2. G.O (Rt) No. 48/2017/ITD dated. 20.2.2017
3. Letter No. K-SUM/GOV-FIN/2016-17/03/02 dated 21.03.2017
from the Chief Executive Officer, Kerala Startup Mission.

ORDER

As per Government order read as 1st paper above, administrative sanction was accorded for the Scheme "Incubation Infrastructure Development Fund" for an amount of Rs. 10 Crores, by meeting the expenditure under the head of account 4859-02-004-99 from the current year's budget provision for carrying out the work proposed during the financial year 2016-17, subject to certain conditions. As per Government order read as 2nd paper above, an amount of Rs. 4 Crores was released to Kerala Startup Mission. The Chief Executive Officer, Kerala Startup Mission, as per letter read as 3rd paper above has now informed that the 17th Executive Committee of KSUM held on 06.03.2017, has decided that rather than disbursing funds to individual startups on a piece meal basis, the funds may be transferred to Government park authorities (Technopark and Infopark) for furnishing and earmarking space to startups (from KSUM and outside). Since the funds are being given to the Government parks, it was also decided to cover the entire furnishing cost at actuals, as requested by the parks, and there is no need to charge the 6% interest as being done now, when the funds were distributed to the individual startups. The CEO, KSUM has requested to approve the above decision of the Executive Committee.

Government have examined the matter in detail and are pleased to accord sanction to the Chief Executive Officer, Kerala Startup Mission to transfer funds for the scheme "Incubation Infrastructure Development Fund" to Government IT Parks, directly, instead of startups and meet full expenses of furnishing cost, at actuals. i.e; 4 Crores to Technopark and 6 crores to Infopark).

The amount transferred by Startup Mission to both the parks should be repaid in 5 years after moratorium for the first year, without interest.

The Government Order read as 1st paper above is thus modified.

(By order of the Governor)
M. SIVASANKAR
SECRETARY

To:- The Chief Executive Officer, Kerala Startup Mission, Technopark,
Thiruvananthapuram
The Principal Accountant General (Audit) Kerala,
Thiruvananthapuram.
The Principal Accountant General (A & E) Kerala,
Thiruvananthapuram.
The Finance Department.
The Web and New media, Information & Public Relation Department.
SF/OC.

Forwarded/By order

Section officer

Signature valid

Digitally signed by PR MOD V
R
Date: 2017.03.28 15:15:44 IST
Reason: Approved

