GOVERNMENT OF KERALA

Abstract

ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL) DEPARTMENT
G.O.(Rt)No.136/2018/ITD Dated, Thiruvananthapuram, 23/05/2018

2 Letter No. K-SUM/GOV-FIN/2018-19/05/01 dated 15.05.2018 from the Chief Executive Officer, Kerala Startup Mission

ORDER

As per Government Order read as 1st paper above, administrative sanction was accorded for the project, “Youth Entrepreneurship Development Programme” for an amount of Rs. 70 Crores by meeting the expenses under the head of account 3451-00-101-39 from the current year’s budget provision, subject to certain conditions, as approved by the Plan Preparation Group / Special Plan Preparation Group, in the Green Book for the year 2018-19. The Chief Executive Officer, Kerala Startup Mission as per letter read as 2nd paper above has requested to release an amount of Rs. 45.86 Crore as first installment.

2. Government have examined the matter in detail and are pleased to release an amount of Rs. 20,00,00,000/- (Rupees Twenty Crore only) to Kerala Start up mission as the 1st installment from current year’s budget provision, by debiting the expenditure under the head of account “3451-00-101-39” for the scheme “Youth Entrepreneurship Development Programme” subject to following terms and conditions of fund release:

1. Funds shall not be parked in Banks or other Financial institutions.
2. Funds should be utilized for the purpose for which it is released and not diverted for any other purpose.
3. The procedures prescribed in Circular No. 84/08/Fin dated, 09.12.2008 and Circular No. 75/09/Fin dated, 29/08/2009 should be scrupulously followed.
4. Tender and other required formalities as per Stores Purchase Manual should be observed in a transparent manner
5. Financial rules and procedures as specified in the Codal provisions should be
strictly observed.

6. Utilization Certificate as per form 44 KFC along with detailed component wise statement of expenditure should be furnished in due course.

3. The Under Secretary, Electronics & IT Department shall draw the amount and credit the same in favour of Kerala Start up Mission in their Special TSB Account No. 799012700000248 maintained at Sub Treasury, Kazhakoottm, which shall be withdrawn only according to actual requirement.

(By order of the Governor)
M. SIVASANKAR
SECRETARY

To:
The Chief Executive Officer, Kerala Startup Mission, Technopark, Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Principal Accountant General (A & E) Kerala, Thiruvananthapuram.
The District Treasury Officer, Thiruvananthapuram.
The Finance Department.
The Information Technology (C) Department.
The Web and new Media, I&PRD, Thiruvananthapuram
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Section Officer