GOVERNMENT OF KERALA

Abstract
Information Technology Department – Annual Plan 2015-16 - “Technology Innovation Zone” - Release of funds - Sanction accorded – Orders issued.

Electronics & Information Technology (IT Cell) Department

G.O.(Rt) No. 244/2015/ITD
Dated, Thiruvananthapuram, 13.10.2015.


ORDER

As per Government Order read as 1st paper above, administrative sanction was accorded for the project “Technology Innovation Zone Project at Kalamassery” for an amount of Rs. 50,00,00,000/- (Rupees Fifty Crores only) for carrying out the work proposed during 2015-16, by meeting the expenses under the head of account 4859-02-004-99 from the current year’s budget provision, subject to certain conditions. Accordingly, the Chief Executive Officer, Kerala Startup Mission had furnished a proposal for releasing an amount of Rs. 25,00,00,000/- (Twenty Five Crores only), as the 1st installment.

2. Government have examined the matter in detail and are pleased to accord sanction for release an amount of Rs. 25,00,00,000/- (Twenty Five Crores only) for the project “Technology Innovation Zone Project at Kalamassery” by debiting the expenditure under the head of account 4859-02-004-99 from the current year’s budget provision, subject to the following conditions of fund release and also the specified in the Government order read above.

- Funds shall not be parked in Banks or other financial institutions.
- Funds shall be utilised for the specific purpose for which it is released and not diverted for any other purpose.
- The procedures prescribed in Circular No. 84/08/Fin dated, 09-12-2008 and Circular No. 75/09/Fin dated, 29/08/2009 should be scrupulously followed.
- Tender and other procedural formalities should be observed where ever necessary as per Stores Purchase Manual and other codal provisions.
- Financial rules and procedures as specified in the Codal provisions should be strictly observed.
- Utilisation Certificate as per form 44 KFC along with component wise detailed expenditure statement should be furnished in due course for further release.

3. The Deputy Secretary, Information Technology Department shall draw the amount and credit the same in favour of Kerala Start up Mission in their Special TSB Account No. 81 maintained at District Treasury, Thiruvananthapuram, which shall be withdrawn only according to actual requirement.

(By Order of the Governor)

PH KURIAN
Principal Secretary to Government

To

The Chief Executive Officer, Kerala Startup Mission, Technopark, Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Accountant General (A & E) Kerala, Thiruvananthapuram.
The District Treasury Officer, Thiruvananthapuram.
The Finance Department.
The Information Technology (C) Department.
The Web and new Media, I&PRD, Thiruvananthapuram
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Section Officer