



GOVERNMENT OF KERALA

Abstract

Information Technology Department – Departmental Working Group 2015-16 -
"Patent Support Scheme" – Administrative Sanction accorded – Orders issued.

Information Technology 1(IT Cell) Department

G.O.(Rt) No. 279/2015/ITD

Dated, Thiruvananthapuram, 09.11.2015.

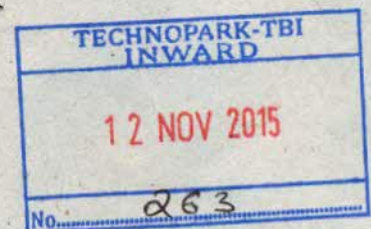
Read: - Letter No. T-TBI/GOV-FIN/2015-16/07/03 dated 02.07.2015 from the Chief
Executive Officer, Kerala Startup Mission.

ORDER

In the Budget speech for the year 2015-16, Government have proposed a new scheme called "Patent Support Scheme". The scheme envisages to provide interest subsidy to student entrepreneurs who are able to secure a patent for five years for loans availed from any bank for implementation of a project based on the patent. The students securing a patent shall also be provided educational assistance up to Rs. 3 lakh per year for continuing his or her post graduate studies or research for a period of three years. Accordingly, the Chief Executive Officer, Kerala Startup Mission as per letter read above has furnished a proposal 'Patent Support Scheme' for an outlay of Rs. 5 Crore for placing before the Working Group and has requested to allot the amount announced in the budget speech under the head of account 3451-00-101-39 through additional authorization.

2. The Departmental Working Group held on 15.09.2015 has approved the scheme in principle, subject to the condition that the funds required for the scheme shall be utilised from within the allocation under Youth Entrepreneurship Scheme and Kerala State Startup Mission may move for additional authorisation for further requirement of funds .

3. Government have examined the matter in detail and in principle sanction is accorded for the following components of the project "Patent Support Scheme" for an amount of Rs. 5,00,00,000/-(Rupees five crore only) subject to the condition that



the funds required for the scheme shall be utilised from within the allocation under Youth Entrepreneurship Scheme (head of account 3451-00-101-39) and Kerala State Startup Mission may move for additional authorisation for further requirement of funds.

Sl. No.	Particulars	Amount (in Lakh)
1	Grant to 50 students entrepreneurs for securing patent (Rs. 2.4 Lakhs X 50 students)	120
2	Interest subsidy for Loans	200
3	Educational Assistance (Rs. 1000/- per month X 50 Students)	200
Total		500

(By Order of the Governor),

K MUHAMMED Y SAFIRULLA IAS

Deputy Secretary to Government

To

The Chief Executive Officer, Kerala Startup Mission, Technopark, Thiruvananthapuram
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram
The Principal Accountant General (A & E) Kerala, Thiruvananthapuram
The Finance Department (Vide UO No. PU-D3/143/2015-FIN)
The Web and New Media, Information & Public Relations Department.
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Forwarded / By Order



Section Officer

21