

KERALA STARTUP MISSION

Abstract

Kerala Startup Mission – Support of Startups in the Circular Economy Domain-
Orders Issued

KERALA STARTUP MISSION

No. KSUM/TO/36/SI/2023

Date: 10.11.2023

ORDER

In alignment with the Government's commitment to promoting sustainable development and innovation, and leveraging the existing schemes and frameworks of the Kerala Startup Mission (KSUM), this office order outlines the policy for providing dedicated support to startups operating in the circular economy domain.

1. Objective

The primary objective of this policy is to foster innovation, entrepreneurship, and sustainability by supporting startups that develop solutions addressing challenges in waste reduction, resource efficiency, recycling, and the transition to a circular economy.

2. Scope

This policy is applicable to all startups registered under KSUM that are engaged in initiatives related to the circular economy, including but not limited to:

- Waste management and upcycling.
- Sustainable product design and manufacturing.
- Resource recovery and efficiency.
- Innovative models for reuse and sharing economies.

3. Eligibility Criteria

To avail of the support under this policy, startups must meet the following criteria:

- Be registered with KSUM.
- Operate in domains directly linked to the principles of a circular economy.
- Demonstrate a scalable and innovative solution with measurable environmental or social impact.

4. Support Provided



Startups meeting the eligibility criteria will have access to the following support mechanisms:

4.1 Financial Support:

- Access to grants, seed funding, and other financial assistance under existing KSUM schemes.
- Subsidized rates for prototyping and product development through KSUM partner facilities.

4.2 Infrastructure and Technical Support:

- Access to incubators, coworking spaces, and maker labs under the KSUM network.
- Technical mentorship and workshops on circular economy principles and technologies.

4.3 Market Access and Partnerships:

- Assistance in connecting with industry partners, investors, and government initiatives focusing on sustainability.
- Participation in trade fairs, exhibitions, and global networking opportunities facilitated by KSUM.

4.4 Capacity Building and Training:

- Specialized training programs and boot camps on sustainable business models and technology integration.
- Access to knowledge resources, case studies, and policy frameworks for circular economy practices.

5. Monitoring and Evaluation Startups receiving support under this policy will be required to:

- Submit periodic progress reports detailing their milestones, impact metrics, and financial utilization.
- Participate in review meetings organized by KSUM to evaluate the effectiveness of the support provided.

6. Implementation and Governance The implementation of this policy will be overseen by a dedicated committee under KSUM, which will:

- Evaluate applications and select eligible startups.
- Monitor the allocation and utilization of resources.
- Ensure alignment with existing government policies and sustainable development goals (SDGs).



7. Validity This policy shall come into effect from [effective date] and will remain in force until further orders.

8. Amendments Any amendments to this policy will be notified by the competent authority as deemed necessary.


Anoop Ambika
Chief Executive Officer
Kerala Startup Mission

To:
The Management Group
KSUM Team
All Startups

