



**GOVERNMENT OF KERALA**

**Abstract**

Electronics & Information Technology Department – Investment and Disinvestment Committees for examining investment and disinvestment proposals related to Kerala Specific Angel Fund – constituted – Orders issued.

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**ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL) DEPARTMENT**

G.O.(Rt)No.92/2021/ITD

Dated,Thiruvananthapuram, 13/07/2021

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Read:- 1. G O (Rt) No. 78/2017/ITD dated 22.03.2017.

2. Letter No. KSUM/129/2020 dated 05.02.2021 from the Chief Executive Officer, Kerala Startup Mission.

**ORDER**

As per Government order read as 1<sup>st</sup> paper above, a scheme named ‘Kerala Specific Angel Fund’ was sanctioned as part of the Youth Entrepreneurship Development Program (YEDP). The scheme was introduced to bring in more funds to the Kerala based Startups by investing in alternative investment funds having accreditation of SEBI. Accordingly, the scheme was started with investing in the two funds selected through a process. In the second phase, three funds were selected and investments in the funds are in progress.

The Chief Executive Officer, Kerala Startup Mission as per letter read as 2<sup>nd</sup> paper above proposed two committees namely Investment Committee and Disinvestment Committee for the purpose of investment in the ‘Kerala Specific Angel Fund’ and to deal with the disinvestment proposals.

Government have examined the matter in detail and are pleased to constitute Investment and Disinvestment Committees as detailed below for the purpose of examining investment and disinvestment proposals related to Kerala Specific Angel Fund.

**Investment Committee**

1. The Secretary to Government, Electronics & IT
2. The Chief Executive Officer, Kerala Infrastructure Investment Fund Board
3. The Chief Executive Officer, Kerala Startup Mission
4. Prof. S S S Kumar, Professor, Indian Institute of Management - Kozhikode

5. Shri Cheriyan Varghese, CEO, IDFC Foundation

**Disinvestment Committee**

1. The Secretary to Government, Electronics & IT
2. The Secretary to Government, Finance(Expenditure)
3. The Chief Executive Officer, Kerala Startup Mission
4. Company Secretary having experience and expertise in Startup / IT valuation
5. Professor from IIM, Kozhikode

(By order of the Governor)  
K Mohammed Y Safirulla  
Additional Secretary

To:

The Secretary, Finance (Expenditure) Department  
The Director, Indian Institute of Management – Kozhikode  
The Chief Executive Officer, Kerala Startup Mission, Thiruvananthapuram  
The Chief Executive Officer, Kerala Infrastructure Investment Fund Board  
Prof. S S S Kumar, Professor, Indian Institute of Management – Kozhikode  
Shri Cheriyan Varghese, CEO, IDFC Foundation  
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.  
The Accountant General (A & E) Kerala, Thiruvananthapuram.  
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Forwarded /By order

Section Officer

Copy to : PA to Principal Secretary (E & IT)