

Electronics & Information Technology Department – Reconstitution of Investment Committee to consider the proposals related to Kerala Specific Angel Fund – Orders issued.

ELECTRONICS & INFORMATION TECHNOLOGY (IT CELL) DEPARTMENT

G.O.(Rt)No.247/2022/ITD Dated,Thiruvananthapuram, 08-12-2022

Read:- 1. G O (Rt) No. 78/2017/ITD dated 22.03.2017.

2. GO (Rt) No. 92/2021/ITD dated 13.07.2021.

3. Letter No. KSUM/835/2022 dated 08.11.2022 of the Chief Executive Officer, Kerala Startup Mission.

<u>ORDER</u>

As per Government order read as 1st paper above, Government have launched a scheme Fund of Fund (FoF) named *'Kerala Specific Angel Fund'* under the Youth Entrepreneurship Development Programme (YEDP). The scheme is introduced to bring more funds to Kerala based Startups by Kerala Startup Mission (KSUM) investing Alternative Investment Fund, accredited by the Securities and Exchange Board of India (SEBI). As per Government order read as 2nd paper above, Government have constituted Investment and Disinvestment Committees for the purpose of examining investment and disinvestment proposals related to *Kerala Specific Angel Fund*.

As per letter read as 2nd paper above, the Chief Executive Officer, Kerala Startup Mission has informed that KSUM has invited Expression of Interest for selecting SEBI accredited Funds and submitted a proposal for reconstitution of the Investment Committee constituted as per Government order read as 2nd paper above to evaluate the proposals.

Government have examined the proposal in detail and are pleased to reconstitute the Investment Committee for examining the investment proposals related to Kerala Specific Angel Fund as detailed below:

- 1. The Secretary to Government, Electronics & IT Department
- 2. The Chief Executive Officer, Kerala Infrastructure Investment Fund Board
- 3. The Chief Executive Officer, Kerala Startup Mission
- 4. Dr. Saji Gopinath, Vice Chancellor, Digital University of Kerala
- 5. Dr. Babu Sivadasan, Chief Executive Officer, Envestnet
- 6. Shri. Sam Santhosh, Chairman, MedGenome Labs

(By order of the Governor) ARUN R B UNDER SECRETARY

To:

The Chief Executive Officer, Kerala Infrastructure Investment Fund Board The Chief Executive Officer, Kerala Startup Mission Dr. Saji Gopinath, Vice Chancellor, Digital University of Kerala Dr. Babu Sivadasan, Chief Executive Officer, Envestnet Shri. Sam Santhosh, Chairman, MedGenome Labs The Principal Accountant General (Audit) Kerala, Thiruvananthapuram. The Accountant General (A & E) Kerala, Thiruvananthapuram. The Web & New Media, I & PRD Stock file / Office copy

Forwarded /By order

Section Officer

Copy to : CA to Secretary (E & IT)